

Town of Morristown
Special Meeting
DECEMBER 11, 2018

President Larry Tracy opened the special meeting. Present were William White and David Benefiel. Also present was Don Roberts, Deputy- Clerk-Treasurer .

INSURANCE 2019:

Mike Warble from Duffy-Warble insurance gave a presentation for the Town of Morristown insurance for 2019. Mr. Warble stated locally owned, four generations of buiseness and associated with the Town of Morristown for the past 30 years. Town of Morristown has two types of policies: Commercial Package Policy and worker's Compensation Policy.

Commercial Package Policy for 2019: \$52,300.00

Workers Compensation Policy for 2019: \$11,195.00

Bonds 2019:

Clerk-Treasurer

Deputy Clerk-Treasurer

Redevelopment Commission

Government Crime Bond

\$ 1,793.00

Total 2019 with out bond:

\$63,495.00

Total With Bond

\$65,288.00

Brady Claxton from PCE Insurance Group gave a presentation representing Selective Insurance Company. Stating that his company offers a true Governmental/Municipality Insurance Program.

Mr. Claxton stated that Morristown Insurance package lacked some important coverage. Attached is a copy of Mr. Claxton's concerns.

Commercial Package Policy for 2019: \$45,830.00

Workers Compensation Policy for 2019 from IPEP: \$6,162.00

No Bond Premiums quoted.

Total 2019:

\$51,992.00

Council Members discussed various deductible options with Mr. Warble and Mr. Claxton.

No decision made at this time.

William White made made a motion to adjourn. David Benefiel second. Vote 3/0

President - Larry Tracy

Deputy Clerk-Treasurer-Don Roberts
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